FILEMINDER COURSE · FREE CHEAT SHEET

US Tax 2026 — Key Numbers

Tax Year 2026 (post-OBBBA), filed in 2027. Always confirm against the current IRS Rev. Proc.

STANDARD DEDUCTION

Single / Married filing separately	**$16,100**
Married filing jointly / QSS	**$32,200**
Head of household	**$24,150**
Additional, age 65+ (2025–28)	**+$6,000**

TAX BRACKETS (RATES)

Seven permanent rates	**10 / 12 / 22 / 24 / 32 / 35 / 37%**
Personal exemption	**$0**
Marginal ≠ effective	**only income above each band is taxed higher**

KEY CREDITS

Child Tax Credit (per child)	**$2,200**
Additional CTC (refundable, up to)	**$1,700**
Credit for Other Dependents	**$500**
AOTC (first 4 yrs, 40% refundable)	**≤ $2,500**
Lifetime Learning Credit	**≤ $2,000**

SELF-EMPLOYMENT & PAYROLL

SE tax rate (12.4% SS + 2.9% Medicare)	**15.3%**
Charged on net profit ×	**92.35%**
Social Security wage base	**$184,500**
Additional Medicare over $200k/$250k	**+0.9%**
Deduct ½ of SE tax (above the line)	**yes**

ITEMISED DEDUCTIONS (SCHEDULE A)

SALT cap (phases down at high income)	**~$40,400**
Mortgage interest on debt up to	**$750,000**
Medical, above an AGI floor of	**7.5% AGI**
QBI deduction (§199A, permanent)	**up to 20%**

NEW OBBBA DEDUCTIONS 2025–2028

Qualified tips	**≤ $25,000**
Qualified overtime (S / MFJ)	**≤ $12,500 / $25,000**
Senior deduction (65+)	**$6,000**
Car-loan interest (US-assembled, VIN)	**≤ $10,000**

KEY DEADLINES (TAX YEAR 2026 → FILED 2027)

Jan 15 — Q4 estimated tax · Jan 31 — W-2 / 1099-NEC issued

Mar 15 — Partnerships (1065) & S corps (1120-S); extend via 7004

Apr 15 — Individuals (1040) + C corps (1120) + Q1 estimate; extend via 4868 (file only, not pay)

Jun 15 — Q2 · Sep 15 — Q3 + extended business returns · Oct 15 — extended individual returns